



To be moved GIC June 1, 2016

Police Surplus Reallocation

Moved by Councillor Matthew Green
 Seconded by

Whereas, the City of Hamilton has approved the Hamilton Police Investigative Services Division Headquarters Building capital project;

Whereas, the City of Hamilton’s approval and \$5 million commitment is contingent upon matching funding from Federal and Provincial Governments,

Whereas, the City of Hamilton funding commitment consists of the following funding sources:

Police Capital Reserve 110065	\$1,200,000
Debt savings from the Central Mountain Station	\$ 800,000
Police DC Reserves	\$1,500,000
Proceeds from the sale of Mountain Station 30	\$600,000
Debt Financing or the 2014 Police Budget Surplus	<u>\$900,000</u>
Total	\$5,000,000

Whereas, in 2015 Hamilton Police Services reported a year-end operating surplus of \$3,680,948

Whereas, Hamilton Police Services’ Operating Budget Surplus (Deficit) Retention Policy requires any surplus to initially be transferred to the Hamilton Police Service Tax Stabilization Reserve

Whereas, the Hamilton Policed Service Tax Stabilization Reserve has a target balance of approximately \$7 million

Whereas, Hamilton Police Service Board approved transferring the 2015 surplus to the Hamilton Police Investigative Services Division Headquarters Building capital project, exceeding Council’s approved funding cap of \$5 million, while maintaining a reserve balance far below the \$7 million target,

Whereas, the City of Hamilton has authority for the establishment and use of Reserves per section 290 of the Municipal Act

Therefore be it resolved, that Hamilton Police Service be required to transfer back the 2015 year-end operating budget surplus back to the Hamilton Police Service Tax Stabilization Reserve and that Hamilton Police Service staff and City staff report back before the 2017 capital budget process as to the status of the request for Federal and Provincial matching funding.